

## Media Release

**Phonak Holding Ltd.**Laubisrütistrasse 28  
CH-8712 Stäfa  
Switzerland

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Subject	Annual General Meeting of Phonak Holding Ltd.
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Date	July 8, 2005
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Contact	Oliver Walker (CFO)
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Phone +41 44 928 01 01

Fax +41 44 928 03 90

### General Meeting increases dividend by 50%

**The Annual General Meeting of Phonak Holding Ltd. on July 7, 2005, accepted a gross dividend of CHF 0.30 and followed the recommendations of the Board of Directors for all agenda items.**

The Annual General Meeting accepted a gross dividend of CHF 0.30 for each registered share. The dividend will be paid out with the value date July 12, 2005.

At the General Meeting, Ms. Heliane Canepa and Mr. Daniel Borel were re-elected as members of the Board of Directors for the statutory term of office of three years. Furthermore, the Annual General Meeting approved the Annual Report, the Annual Financial Statements and the Consolidated Statements of Phonak Holding Ltd. It also discharged the members of the Board of Directors and of the Executive Management from liability for their activities in the 2004/05 financial year. All amendments of the articles of association were approved. Including the creation of both new conditional and authorized capital, each for the amount of CHF 165,056 respectively, and the amendment of the articles of association in connection with the requirements of good corporate governance. Finally, PricewaterhouseCoopers was re-elected as Auditors and Group Auditors for a further period of one year.

A total of 793 shareholders personally attended the General Meeting on July 7, 2005. 33,850,960 shares with voting right were represented. This corresponds to 51.19% of total share capital.

The Phonak Group, headquartered near Zurich, Switzerland, specializes in the design, development, production and global distribution of technologically advanced hearing systems for adults and children. By combining its expertise in hearing technology with a strong distribution network in over 70 countries, Phonak, along with its customers and business partners, contributes significantly to the quality of life of many people worldwide.

The Phonak Group comprises two manufacturers of hearing instruments – Phonak Hearing Systems and Unitron Hearing – as well as Phonak Communications, the world's number one developer of wireless communication devices for hearing instruments and other wireless applications.

The Phonak Group employs a collective workforce of over 3'000 worldwide and is listed on the SWX Swiss Exchange (Symbol: PHBN).

For more information on Phonak and its products please visit [www.phonak.com](http://www.phonak.com).