

Media release

Phoenix Mecano to repurchase own shares

Phoenix Mecano is launching a new share buyback programme of up to 10% for the purpose of a capital reduction. It will repurchase own shares on a separate trading line on the SIX Swiss Exchange.

Stein am Rhein/Kloten, 19 June 2012. Phoenix Mecano AG's Board of Directors has decided to launch a new share buyback programme of up to 10% of the bearer shares recorded in the commercial register, which corresponds to approximately CHF 44.5 million based on the closing price as of 18 June 2012. The buyback programme will start on 22 June 2012 and last until 27 February 2015 at the latest. The company has mandated UBS to execute the buyback. The shares are to be repurchased via a separate trading line, less withholding tax. The cancellation of these shares will be proposed to future annual general meetings.

With this measure, Phoenix Mecano is continuing its long-term strategy of returning liquid funds not required for the Group's growth to its shareholders. In view of the high cash flow expected in future, the envisaged share buyback programme will allow Phoenix Mecano to continue the pursuit of strategic opportunities. Future dividend payments under the long-term dividend policy will also not be affected by this share buyback programme. As a reminder, Phoenix Mecano typically pays out 20-30% of net profit, adjusted for special items, in dividends to its shareholders. The Group continues to aim for an equity ratio of 40-60%. The 2011 annual financial statements recorded an equity ratio of 63.7% and net indebtedness of EUR 17.3 million.

Details of the share buyback programme will be published on 22 June 2012 on the company's website (www.phoenix-mecano.com) as well as on the websites of the Swiss Takeover Board and the SIX Swiss Exchange.

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A brief overview of Phoenix Mecano

Phoenix Mecano produces and distributes technical components like enclosures and electric linear actuators for the machinery and industrial electronics sectors and for the medical technology and care sectors. The growth-oriented technology company has been listed on the the SIX Swiss Exchange since 1988.