

MEDIA RELEASE

(free for publication)

Succession plan implemented at Phoenix Mecano Komponenten AG (Switzerland)

Kloten/Stein am Rhein, 6 December 2011. Ralph Gamper, long-standing member of the Executive Committee of Phoenix Mecano AG and Managing Director of Phoenix Mecano Komponenten AG (Switzerland) is preparing the way for his successor. To that end, as of 31 December 2011 Ralph Gamper will be relinquishing his post as Managing Director of Phoenix Mecano Komponenten AG (Switzerland). Phoenix Mecano Komponenten AG is responsible for marketing and sales in Switzerland of globally active Phoenix Mecano Group. He will remain on the company's Board of Directors.

Effective from 31 May 2012, Ralph Gamper will leave the Executive Committee of Group holding company Phoenix Mecano AG. Ralph Gamper's duties as a member of that body will temporarily be taken over by Chief Operating Officer and Executive Committee Chairman Dr. Rochus Kobler.

Ralph Gamper has been with Phoenix Mecano Group since 1982 and was largely responsible for Phoenix Mecano Komponenten AG's highly successful market position as a leading supplier of technical components for Swiss industry. Ralph Gamper is stepping down at his own request and will remain with Phoenix Mecano Group, acting as a consultant, until he takes early retirement on 30 June 2013.

The new Managing Directors of Phoenix Mecano Komponenten AG will be Michael Jahn (41) and Werner Schmid (40), both of whom have been with the company for 10 years, Michael Jahn serving as General Sales Manager and Werner Schmid as head of its Finance and HR divisions.

Phoenix Mecano regrets Ralph Gamper's decision, but is confident that his two experienced successors will prove worthy long-term replacements who will continue the company's successful development.

For more information, please contact:

Phoenix Mecano Management AG
Mr Benedikt Goldkamp, CEO
Lindenstrasse 23
CH-8302 Kloten
Tel.: +41 (0)43 255 4 255
info@phoenix-mecano.com
www.phoenix-mecano.com