



Media Release

Stadler and HIAG Celebrate Groundbreaking in St. Margrethen

Basel, 5 July 2018 – Ground was broken for Stadler Rail AG's new production facility on 4 July 2018, on HIAG's original site in St. Margrethen (SG), after the re-zoning, the development plan and the building permit became legally binding.

St. Gallen Councillor Benedikt Würth, Stadler Group Chairman Peter Spuhler, Reto Friedauer, mayor of the municipality of St. Margrethen, and Thorsten Eberle, site developer and member of HIAG's Extended Executive Board, symbolically opened the building phase for the new production plant, scheduled to last until 2020. The approximately 70'000 m² site situated directly at the St. Margrethen train station provides ideal conditions for Stadler's production facility and centre of excellence for double-decker train sets, located to date in Altenrhein (SG). The new plant is a clear commitment to the Swiss workplace and to the location at the meeting point of Switzerland, Austria and Germany.

For HIAG, regeneration of the historical timber industry site sustains the region's further economic development, buttressed by cooperation with a reliable partner.

Pictures (provided by Stadler Rail AG) regarding the event are available on:
<https://goo.gl/CY5HQW>

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About HIAG

HIAG is a leading Swiss property owner, manager and redeveloper of former industrial sites in attractive locations. Its real estate portfolio is broadly diversified both geographically as well as in terms of property usage. HIAG owns about 40 sites with a total surface area of 2.5 million m². The group generates an annualised property income of approximately CHF 56 million and currently pursues roughly 50 short-, medium- and long-term redevelopment projects. In the same way as it provides surface area for its tenants, with its fully owned subsidiary HIAG Data, HIAG makes an efficient cloud infrastructure platform available to cloud service providers with cloud-based business models as well as large companies.