

MEDIA RELEASE

CHARLES VÖGELE GROUP: RESOLUTIONS OF THE 2012 SHAREHOLDERS' MEETING

Pfäffikon SZ, 4 April 2012 – The shareholders of Charles Vögele Holding AG approved the 2011 annual report at the shareholders' meeting today and agreed to all the motions put forward by the Board of Directors.

Elections to the Board of Directors

The following candidates have been elected for a one-year term to the Board of Directors of Charles Vögele Holding AG:

- Dr. Ulla Ertelt (new)
- Prof. Dr. Matthias Freise (new)
- Max E. Katz (new)
- Dirk Lessing (new)
- Hans Ziegler (existing)

Following the Annual General Meeting, the newly constituted Board of Directors confirmed Hans Ziegler as its Chairman and Max E. Katz as its Vice Chairman.

Charles Vögele Group is one of Europe's leading vertical fashion retailers. It offers the latest fashions at great prices to people in the prime of their lives who want to feel good. With attractively presented goods, combined with friendly, knowledgeable advice, it creates a relaxed and enjoyable shopping experience. Charles Vögele has 817 outlets in ten countries: Switzerland, Germany, Liechtenstein, the Netherlands, Belgium, Austria, Slovenia, Poland, Hungary and the Czech Republic. In 2011 the Group and its approximately 7 300 employees generated gross sales of more than CHF 1.2 billion. Charles Vögele Holding AG's shares are quoted on the SIX Swiss Exchange (securities number: 693 777).

Disclaimer

All statements made in this media release that do not refer to historical facts are future-oriented statements which offer no guarantee of future performance. They are subject to risks and uncertainties including, but not limited to, future global economic conditions, exchange rates, legal requirements, market conditions, activities by competitors and other factors outside the company's control.

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