

Press release

Wallisellen, 18 July 2018

Severina Pascu to become CEO of UPC Switzerland

Severina Pascu, currently Chief Operating Officer of UPC Switzerland, will succeed Eric Tveter as CEO from 1 September 2018. Eric Tveter will continue to serve as Chairman of UPC Switzerland and will be responsible for Liberty Global's operations in Eastern Europe. UPC is thus setting the course for the company's future success in Switzerland.

After nine years at the helm of UPC, Eric Tveter (59) will now hand over the role of CEO to Severina Pascu (45). In the course of the recently announced sale of several Liberty Global country operations to Vodafone and the separation of UPC Switzerland and UPC Austria, the decision was taken to simplify the organisational structure of UPC. Severina Pascu, previously COO of UPC Switzerland and the operations in Poland, Hungary, the Czech Republic, Romania, Slovakia and Luxembourg will focus wholeheartedly on the Swiss business in her new role together with the UPC management team. Meanwhile, Eric Tveter will continue to lead the businesses in Eastern Europe as CEO and will oversee strategic planning and stakeholder relations in Switzerland.

Focus on Switzerland

Following the sale of the country operations in Austria, Germany, the Czech Republic, Hungary and Romania, Liberty Global is simplifying the structure in Europe. The company has decided therefore to separate the business in Switzerland from the existing Central Europe Group structure and to appoint Severina Pascu as successor to Eric Tveter. Severina Pascu will assume responsibility for the Swiss business from September 2018. She has held several senior leadership positions and has been responsible for the operational business of various Liberty Global companies over the last ten years and is very familiar with the Swiss market, acting as COO of UPC Switzerland since December 2017. Severina Pascu says: "I am very much looking forward to my new role and to having the opportunity to put my passion and energy into building on our leading role in the Swiss telecommunications market. The Swiss market leads the way in Europe, as far as innovation and digitisation are concerned. I'm excited to lead UPC in its next chapter." In her new role, Pascu will report directly to Liberty Global CEO Mike Fries and also to Eric Tveter. The Romanian has lived in Zurich with her family for more than two years.

Successful turnaround

Eric Tveter has served as CEO of UPC Switzerland for nine years. Since 2015, he has also been responsible for the businesses in Eastern Europe, meaning that he was with responsibility for eight Liberty Global country operations. In the future, he will serve UPC Switzerland at a strategic level in the role of Chairman and will continue to lead the businesses in Poland, Hungary, the Czech Republic, Romania, Slovakia and Luxembourg as CEO. The American has significantly shaped the Swiss telecommunications sector over the last years. During his tenure as CEO, he transformed the struggling Cablecom into a company that regularly sets new benchmarks in the Swiss market. Not only did customer satisfaction and service quality improve dramatically after he took up the reins, but Tveter also strongly influenced the market structure by introducing bundle offers, super-fast high-speed Internet throughout the entire footprint, the first Mobile offers and, most recently, by setting up the company's own MySports sports channels. Overall, revenue increased by over 20 per cent

under Tveter. Today, UPC is one of the leading providers of communication and entertainment and contributes significantly to the digitisation of Switzerland. Eric Tveter on his successor at UPC Switzerland: "Severina has done an outstanding job in her previous roles in this region and as COO in Switzerland. She will find new ways to drive growth in our Swiss business and I'm excited to continue our collaboration and partnership in our respective new leadership roles." Tveter will continue to live in Zurich.

For more information about [Eric Tveter](#) and [Severina Pascu](#) click on the link.

Image material may be used free of charge for editorial purposes.

- Portrait of Eric Tveter
- Portrait of Severina Pascu

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About UPC

UPC, headquartered in Switzerland, is a leading provider of communications and entertainment in Central and Eastern Europe. The company is a subsidiary of British-based Liberty Global (LG) with activities in Switzerland, Austria, the Czech Republic, Hungary, Poland, Romania, Slovakia and Luxembourg. The company offers over 7.5 million residential and business customers fast and simple connectivity to the digital world – at home and on the go. In Switzerland, the powerful fibre optic cable network serves 2.3 million households. Further information about our company and how we delight our customers is available at: upc.ch

About Liberty Global

Liberty Global (NASDAQ: LBTYA, LBTYB and LBTYK) is the world's largest international TV and broadband company, with operations in 12 European countries under the consumer brands Virgin Media, Unitymedia, Telenet and UPC. We invest in the infrastructure and digital platforms that empower our customers to make the most of the video, Internet and communications revolution.

Our substantial scale and commitment to innovation enable us to develop market-leading products delivered through next-generation networks that connect 22 million customers subscribing to more than 46 million TV, broadband Internet and telephony services. We also serve 7 million mobile subscribers and offer Wi-Fi service through 12 million access points across our footprint.

In addition, Liberty Global owns 50% of VodafoneZiggo, a joint venture in the Netherlands with 4 million customers subscribing to 10 million fixed-line and 5 million mobile services, as well as significant investments in ITV, All3Media, ITI Neovision, Casa Systems, LionsGate, the Formula E racing series and several regional sports networks.

For more information, please visit www.libertyglobal.com.