

Media release

Despite COVID-19, 2020 half-year results show a profit

The Burkhalter Group closed the first half of 2020 with a profit despite COVID-19. The fall in profits is mainly attributable to the inefficiencies resulting from the protective measures, the unexpected postponement of projects and the partial standstill at building sites in French-speaking Switzerland and in Ticino. For the second half of 2020, when earnings are usually stronger, the Burkhalter Group's management aims to achieve the normal EBIT margin of ca. 6% achieved in previous years. However, this presupposes that the negative effects resulting from COVID-19 do not intensify once more.

Zurich, 7 September 2020

On 30 June 2020, the Burkhalter Group closed the first half of 2020 as follows: the operating result (EBIT) came to CHF 2.7 million (previous year CHF 11.4 million, - 76.5 %), while Group profit stands at CHF 1.6 million (previous year CHF 8.8 million, - 81.3 %). Sales amounted to CHF 235.3 million (previous year CHF 241.0 million, - 2.4%).

Company purchased in Davos

The Burkhalter Group made one acquisition in the first half of 2020, acquiring Elektro Christoffel, Inhaber Andrea Stiffler AG, in Davos Platz (GR) on 6 January. The acquisition of additional market share via the targeted purchase of other electrical engineering companies remains part of the Group's strategy. As of 30 June 2020, the Burkhalter Group comprises 47 companies in 100 locations.

Outlook

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Key figures

In CHF million	30.06.2019	30.06.2020	in %
Operating result (EBIT)	11.4	2.7	- 76.5
Group profit	8.8	1.6	- 81.3
Group sales	241.0	235.3	- 2.4
CHF			
Earnings per share	1.46	0.27	- 81.5

The 2020 interim report can be downloaded from the Burkhalter website at
<https://www.burkhalter.ch/en/about-us/investor-relations/publications>

Telephone conference: Monday, 7. September 2020, from 09h15

The Burkhalter Group will discuss its 2020 consolidated interim financial statements during a telephone conference today.

Please call in five minutes before the start of the conference (at 09h15) on
+41 (0)58 310 50 00 (Europe)
+44 (0)207 107 06 13 (UK)
+1 (1)631 570 56 13 (USA)

The moderator for the telephone conference will connect you with the Chairman of the Board of Directors, Mr Gaudenz F. Domenig, the CEO and the delegate of the Board of Directors, Mr Marco Syfrig and the CFO, Mr. Zeno Böhm.

More information:

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The Burkhalter Group is the leading provider of electrical engineering services to the construction sector and, with almost 50 Group companies, is represented at more than 100 locations in Switzerland. As at 31 December 2019, it achieved an operating result (EBIT) of CHF 27.3 million, a Group profit of CHF 22.3 million and sales of CHF 505.9 million and employed 2,990 employees (FTE, of whom 645 apprentices). The Group is headquartered in Zurich. Burkhalter Holding Ltd is listed on the SIX Swiss Exchange (ticker symbol BRKN, security number 21225580, ISIN CH0212255803).

Electrical engineering begins at the power utility company and includes all the processes that culminate in the management of electrical machines and installations for the end user. As a leading provider of electrical engineering services to the construction sector in Switzerland, we provide a full range of high-quality, precision services: installations, switchboards, servicing and maintenance, telematics, automation and security. In short: we offer 360° Swiss electrotechnics.

Are you already familiar with our Sustainability Report?

<https://www.burkhalter.ch/en/about-us/investor-relations/publications>

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