

Media release

Burkhalter Group purchases electrical engineering company in Einsiedeln

With effect from 6 December 2019, the Burkhalter Group is acquiring Elektro Kälin AG in Einsiedeln in the canton of Schwyz. The company employs 20 people and generates annual sales of around CHF 2.4 million.

Zurich, 6 December 2019

The Burkhalter Group is strengthening its presence in the canton of Schwyz by purchasing Elektro Kälin AG in Einsiedeln. This company has been successfully operating in the regional market for more than 75 years and primarily offers traditional electrical engineering services. The current owner, Christian Kälin, will continue in his managerial role. The employees' jobs will be retained.

The purchase of Elektro Kälin AG is the 25th acquisition by Burkhalter Holding Ltd since its IPO in June 2008. It remains part of the group's strategy to gain additional market share by selectively acquiring other electrical engineering companies.

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The Burkhalter Group is the leading provider of electrical engineering services to the construction sector and, with over 40 Group companies, is represented at almost 100 locations in Switzerland. As at 31 December 2018, it achieved an operating result (EBIT) of CHF 30.7 million, a Group profit of CHF 23.5 million and sales of CHF 501.6 million and employed 2,973 employees (FTE, of whom 640 apprentices). The Group is headquartered in Zurich. Burkhalter Holding Ltd is listed on the SIX Swiss Exchange (ticker symbol BRKN, security number 21225580, ISIN CH0212255803).

Electrical engineering begins at the power utility company and includes all the processes that culminate in the management of electrical machines and installations for the end user. As a leading provider in Switzerland, we concentrate on electrical engineering services to the construction sector and provide a full range of high-quality, precision services: installations, switchboards, servicing and maintenance, telematics, automation and security. In short: we offer 360° Swiss electrotechnics.