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Burkhalter Group buys AS Stuber GmbH in Utzenstorf

On 7 January 2019, the Burkhalter Group acquired AS Stuber GmbH in Utzenstorf, Bern. The company's eight employees generate annual sales of around CHF 1 million.

Zurich, 7 January 2019

AS Stuber GmbH mainly offers traditional electrical engineering services and has been operating successfully in the regional market since 2005. AS Stuber GmbH will continue to trade in the local market under its own name and will now be managed by Sergio Lo Stanco Elektro AG in Biberist. The former shareholder and managing director, Mr Othmar Stuber, is retiring from day-to-day operations but will continue to be involved in the company in an advisory capacity.

Stronger presence in the greater Solothurn area

To date, the Burkhalter Group has been represented by Sergio Lo Stanco Elektro AG in Biberist. The purchase of AS Stuber GmbH gives it another company in the greater Solothurn area.

AS Stuber GmbH is the Burkhalter Group's 22nd acquisition since its IPO in June 2008. It is a part of the Group's strategy to achieve inorganic growth via the targeted purchase of other Swiss electrical engineering companies.

Further information:

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The Burkhalter Group is the leading provider of electrical engineering services to the construction sector and currently has 47 operating companies at 96 locations in Switzerland. On 31 December 2017 it posted an operating result (EBIT) of CHF 37.9 million, Group profit of CHF 30.1 million and sales of CHF 514.7 million, and employed 3,011 people (FTEs, of which 680 apprentices). The Group is headquartered in Zurich. Burkhalter Holding Ltd is listed on the SIX Swiss Exchange (ticker symbol BRKN, security number 21225580, ISIN CH0212255803).

The Burkhalter Group's range of services commences at the site where power is required. We concentrate on providing electrical engineering services in and on buildings (including infrastructure facilities) and offer a full range of services that confirm the Swiss reputation for quality and precision: installations, switchboards, services, telematics, automation and security. In other words: 360° Swiss electrotechnics.