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Burkhalter Group buys Fliri & Conrad Electro SA in Val Müstair

As of 2 July 2018, the Burkhalter Group will acquire Fliri & Conrad Electro SA, which has its registered office in Santa Maria in the Swiss canton of Grisons. The newly acquired company, which is located in the Val Müstair area of Grisons, will serve to strengthen another of the Group's companies, Electra Buin SA in Scuol, also in Grisons.

Zurich, 2 July 2018

With eight employees, Fliri & Conrad Electro SA has annual sales of around CHF 1.1 million. The company mainly provides traditional electrical engineering services and has been running a successful operation in Val Müstair since 1990. A decisive factor in purchasing the company is its proximity to Electra Buin SA in Scuol, giving customers in Lower Engadine and Val Müstair a choice between two locations. Fliri & Conrad Electro SA will be keeping its name and will be headed by the Managing Director of Electra Buin SA Urs Domenig. The company's previous owners Alfred Fliri and Chasper Conrad will continue to play an active part in the company in their new roles as Branch Manager and Project Manager.

More acquisitions are planned

Since the IPO in June 2008, the Burkhalter Group has continuously expanded its national network in Switzerland. Fliri & Conrad Electro SA is the Group's 20th acquisition. It will remain part of the Burkhalter Group's strategy in future to grow through selectively acquiring other electrical engineering services. However, as acquisitions are only made selectively and at fair prices, it is difficult to say in advance when the next acquisition will take place.

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If you have any questions, please do not hesitate to contact:

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The Burkhalter Group is the leading provider of electrical engineering services to the construction sector and currently has 45 operating companies at 96 locations in Switzerland. On 31 December 2017 it posted an operating result (EBIT) of CHF 37.9 million, Group profit of CHF 30.1 million and sales of CHF 514.7 million, and employed 3,011 people (FTEs, of which 680 apprentices). The Group is headquartered in Zurich. Burkhalter Holding Ltd is listed on the SIX Swiss Exchange (ticker symbol BRKN, security number 21225580, ISIN CH0212255803).

The Burkhalter Group's range of services commences at the site where power is required. We concentrate on providing electrical engineering services in and on buildings (including infrastructure facilities) and offer a full range of services that confirm the Swiss reputation for quality and precision: installations, switchboards, services, telematics, automation and security. In other words: 360° Swiss electrotechnics.

Information about the Burkhalter Group: www.burkhalter.ch