

Directors' Dealings

Transactions in Adecco securities by Directors and Senior Management

1. Details of the Liable Person

1.1 Family Name	Marcel
1.2 Forename	Philippe
1.3 Street	Adecco, 4, rue Louis Guérin
1.4 Postcode / City / Country	F-69100 Villeurbanne, France
1.5 Function	Non-executive member of the Board of Directors
1.6 This transaction has been executed not by the liable person, but by or on behalf of a person closely associated with the liable person.	n.a.

2. Details of the product acquired / sold

2.1 Type of transaction	Sale			
2.2 Type of security	Call option			
2.3 Key conditions attached to unlisted conversion and purchase rights and financial instruments (e.g. exercise price, exercise period, duration, american/european style, etc.)	- 1000 calls	strike CHF 110	12/07	if CHF 1.00 is reached
	- 1000 calls	strike CHF 110	12/07	if CHF 1.25 is reached
	- 1000 calls	strike CHF 110	12/07	if CHF 1.50 is reached
	- 1000 calls	strike CHF 110	12/07	if CHF 1.75 is reached
	- 1000 calls	strike CHF 110	12/07	if CHF 2.00 is reached
2.4 Number of units traded	5000 calls			
2.5 Price paid / received	Only if the target price is reached.			
2.6 Date of trade and place („relevant binding transaction“)	31 May 2007			
2.7 Reason for transaction (optional)				