

# Directors' Dealings

Transactions in Adecco securities by Directors and Senior Management

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## 1. Details of the Liable Person

1.1 Family Name	<b>Marcel</b>
1.2 Forename	<b>Philippe</b>
1.3 Street	<b>Adecco, 4, rue Louis Guérin</b>
1.4 Postcode / City / Country	<b>F-69100 Villeurbanne, France</b>
1.5 Function	<b>Non-executive member of the Board of Directors</b>
1.6 This transaction has been executed not by the liable person, but by or on behalf of a person closely associated with the liable person.	<b>n.a.</b>

## 2. Details of the product acquired / sold

2.1 Type of transaction	<b>Sale</b>			
2.2 Type of security	<b>Call option</b>			
2.3 Key conditions attached to unlisted conversion and purchase rights and financial instruments (e.g. exercise price, exercise period, duration, american/european style, etc.)	- 1000 calls	strike CHF 100	12/07	if CHF 3.00 is reached
	- 1000 calls	strike CHF 100	12/07	if CHF 3.25 is reached
	- 1000 calls	strike CHF 100	12/07	if CHF 3.50 is reached
	- 1000 calls	strike CHF 100	12/07	if CHF 3.75 is reached
	- 1000 calls	strike CHF 100	12/07	if CHF 4.00 is reached
2.4 Number of units traded	<b>5000 calls</b>			
2.5 Price paid / received	<b>Only if the target price is reached.</b>			
2.6 Date of trade and place („relevant binding transaction“)	<b>31 May 2007</b>			
2.7 Reason for transaction (optional)				